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PRESS RELEASE

ROSS CONTROLS® Announces Acquisition of Pneumatrol Limited

TROY, MI – July 2019 – ROSS CONTROLS® is very pleased to announce the acquisition of Pneumatrol Limited (Pneumatrol) as of July 31, 2019. “We are ecstatic to add Pneumatrol to the ROSS group of companies. Pneumatrol’s focus of providing high quality, safe and innovative solutions to the Process, Rail and Industrial markets supplements ROSS’ long history in the pneumatic market. This acquisition is exciting for many reasons; most importantly, we have a combined vision to innovate and grow the Process Safety market to build on ROSS’ 2017 acquisition of Automatic Valve Industrial. We share a common vision to provide the highest quality products to customers, backed by outstanding customer service and supported by complimentary company cultures. ROSS and Pneumatrol also share a passion for innovation and for customer-centric engineering solutions supported by world class manufacturing techniques”, said Jeff Hand, ROSS’ President and Chief Executive Officer.

Established in 1921, ROSS is headquartered in Troy, Michigan and is ISO certified. ROSS designs and manufactures pneumatic valves, control systems, and is universally recognized as a global leader in fluid power safety solutions and poppet valve technology. ROSS provides standard products and customized ROSS/FLEX® solutions for machinery and automation. Selling to original equipment manufacturers and end-users throughout the world, ROSS reaches its global customer base through manufacturing and distribution facilities located in the United States, Germany, France, United Kingdom, Japan, China, Brazil, India, and Canada. In addition to its direct sales team, ROSS markets its products through a worldwide network of more than 100 distributors.

Pneumatrol, founded in 2013, has a rich history dating to 1963 with RGS Electro-Pneumatics Limited. Pneumatrol designs and manufactures hazardous and safe area pneumatic solenoid valves with international approvals including ATEX, IECEx, FM and NEPSI at its Lancashire, England facility. In addition, Pneumatrol has a range of bespoke pneumatic cylinders, linear valve actuators and control systems that are designed to operate various types of rising stem valves. Pneumatrol markets its products internationally and is well recognized for its ability to provide fast solutions for specialized customer needs.

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The acquisition of Pneumatrol expands ROSS' product portfolio and its presence in the U.K., while generating new opportunities in the Process, Rail, and General Automation industries. Integrating the business will be transparent to current Pneumatrol customers and market channels, as ROSS will continue to design and manufacture Pneumatrol's product portfolio in Lancashire, England. Over the next several months, teams will be working to optimize the collective strengths of these two outstanding companies.

For more information, please visit ROSS Controls at www.rosscontrols.com and Pneumatrol at www.pneumatrol.com.

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